

ROBERT L. WALLACE

**President and Chief Executive Officer,
BITHGROUP Technologies, Inc. and
Founder of BITHENERGY, Inc.**

Robert L. Wallace is an accomplished engineer, entrepreneur, author, adjunct professor of business, executive coach, philanthropist and an internationally-known keynote speaker. Earlier this month, BITHENERGY, Inc. was recognized as the fastest growing business on the 2015 Top 100 Inner City Business list. BITHENERGY was also awarded the 2015 Top Solar Contractor Award from Solar Power World in Los Angeles, California. Prior to becoming an entrepreneur, Wallace worked for several Fortune 100 companies. More than this, Wallace is a deeply spiritual man who along with his wife of 38 years, Carolyn, has raised five successful children, who in their own way, are carrying on the legacy of accomplishment and success that they learned from their parents.

Despite all of his accomplishments, Wallace is far from finished. His life mission is to use the gifts God has given him to “move the needle” for the quality of life for the “least of those.” For him, that means continuing the work he is doing throughout Africa and the rest of the emerging world, using technology and entrepreneurship to develop better ways to provide healthcare, food, economic opportunity, and education to a global community that is pleading for help. Robert has a special place in his heart for those who have lost hope and who are resource deprived because he has experienced living with little during his upbringing in the gritty housing projects of the South Baltimore community of Cherry Hill. Although an engineer by degree and professional attainment, Bob’s passion is writing about economic and entrepreneurial strategies that will disrupt the historical institutions of economic power and open the floodgates of economic opportunity for all. He is the acclaimed author of five best-selling books and working on three new book projects which will be released shortly.

Wallace credits his own parents for the choices he has made in life. Wallace was raised in a family of five boys. His mother started working as a janitor, scrubbing floors in the Baltimore City schools. His father, a laborer at Bethlehem Steel. Although his parents were not educated, they knew that education was the key to enabling their sons to move beyond the Cherry Hill projects where they lived and on to a better life. His mother was such a strong advocate of education, that when offered the opportunity, she promptly enrolled at Coppin State University, where she received a bachelor’s and master’s degree in Education. She was working on a doctorate before her health started to fail and thus never finished the journey. However, her educational pursuits not only permitted her to follow her own passion to educate children with special needs for more than 30 years but it also provided an educational road map that her children and grandchildren would one day follow.



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The choices
we make today,
determine tomorrow’s
outcomes.
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Every great life has at least one defining moment, Wallace remembers two. The first occurred in his early teens when he was arrested for a childish prank. His mother was called to meet with a city adjudicator who would decide Wallace’s fate. After an hour of listening to his mother being harangued by this arrogant, impolite man, Wallace was released into his mother’s custody. During the long drive back home to Cherry Hill, no words were spoken between mother and son. The only feedback that Bob received was when he glanced over at this mother and saw sadness in her eyes and tears streaming down her cheeks. Heartbroken at the sight of his mother’s disappointment, Robert silently but fervently vowed, then and there, to never again do anything that would cause his parents pain or dishonor—a vow he has kept to this day.

A second defining moment occurred when Wallace was a student at Baltimore Polytechnic Institute. For the first time, Wallace was in an integrated school and he made his first white friends. There was a world of difference between Robert’s neighborhood and the neighborhoods where many of his new friends lived. One day Wallace was invited to one of his classmate’s house and he found himself speaking to the boy’s father, who, when asked, told Wallace that he was an engineer and owned his own business. At that moment Wallace decided that he would walk the same path—the results of that decision are evident.

Wallace graduated from the University of Pennsylvania, School of Engineering, with a Bachelor of Science degree in Mechanical Engineering and Applied Mechanics. Robert later earned a Masters of Business Administration from the Amos Tuck School of Business at Dartmouth College and was awarded a Doctorate of Humane Letters from Sojourner Douglas College. He is a trusted advisor of government officials and CEO’s, internationally. The number of commissions, board of directors and committees—business, civic and philanthropic—he has chaired and the awards he has won are far too numerous to list.